STATE OF CALIFORNIA

MEMO



To : FISCAL COMMITTEE Date: October 10, 2018

VICTORIA RUSNAK, CHAIR

ANTHONY A. BATARSE, JR., MEMBER

From: TIMOTHY CORCORAN

DAWN KINDEL SUZANNE LUKE

Subject: BOARD FINANCIAL CONDITION REPORT FOR THE PREVIOUS

FISCAL YEAR

The following is a financial summary of the Board's expenditures and revenues through the 4th quarter of Fiscal Year 2017-2018.

Expenditures Revenue

Budget Appropriation	\$1,642,415	Beginning Reserve Balance	*adj \$1,837,000
Expenditures	\$1,350,068	Revenues	\$1,871,940
Unexpended Appropriation	\$292,347	Total	\$3,708,940
	_	Current reserve balance	\$2,358,872

The Board expended 82% of its appropriated budget through the fourth quarter of fiscal year 2017-2018.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 324-6197 or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Ramon Alvarez C., President

*additional expenditures deducted (Pro Rata/DMV Administrative charges/SCO/Fiscal)

*adj – adjusted beginning balance after release of 'Detailed Fund Balance Report'

	Now M	Intor Vehicle	Board Fund Co	ndit	ion Sta	tement - Fie	Ca	l Year 2017	-2018		
			tures July 1, 2017								
				T	- ug u	1			<i>jeu.</i> /		
			2015-2016	1		2016-2017			2017-2018		***************************************
EGINNING RESI	ERVES		884,431	•		1,541,923			2,016,910		
rior Year Adjust	tment	•	<u>135,308</u>			-101,585		*	-179,910		
Adjusted Begin	ning Balance	·	1,019,739			1,440,338		·	1,837,000		
EVENUES											**************
NMVB Fees a	nd Misc. Reve	enue	***************************************								
	0100 Dealer L	icense Fee	817,746			853,933			763,999		
	0200 NMVB F	iling Fee	11,400			16,400			13,213		
	0300 NMVB A	nnual Fee	969,150			1,088,652			1,089,981		************
	0800 Miscella	aneous Services	1,309			4,224	ı		1,472		
	1000 Arbitratio	on Program	2,933			3,142	i		3,275		
Total Revenue	es		1,802,538			1,966,351			1,871,940	-	
	Adjusted Begir	nnina Polonoo	1,019,739			1,440,338	,		1,837,000		
otals, Resour	-	ming barance	2,822,277	+		3,406,689	i		3,708,940	+	************
lais, resour	Ces		2,022,277	+		3,400,003			3,700,340		
XPENDITURES				_							
8	nse (included	d benefits)									
~\$~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Budgeted		1,269,470	\top		1,300,855			1,379,227		***************************************
	Expended		998,900	1	79%	1,115,388		86%	1,111,064		8
Operating E	xpense and E	quipment		1							
	Budgeted		344,052			263,188			263,188		
	Expended		254,560	T	74%	274,391		104%	239,004		9
Encumbranc	ce Balance		26,894	3		0	3	,	0 :	3	
						*encumb rolled	01	ver (51,333)	*encumb rolled	ver (3	,680)
Total - Payro	oll and Operat	ting Expense	1,280,354		79%	1,389,779		89%	1,350,068	-	8
ADDITIONAL	EVENIENTURE										
ADDITIONAL	EXPENDITURE	<u>:S:</u>									
Pro Rata cha	_		80,864			101,864			101,864		
		overnor's reprt) djs: SCO/Fiscal/etc									
		•									
DMV Admin	istrative char	ges	78,000	4		78,000	4		78,000	ļ.	
*(deduction m	ade in prior yea	r adjustment)							ž.	1	
							i	*		-	************************
Total Dudge			1,613,522			1,564,043			1,642,415	-	
Total Budge	ded		1,280,354		79%	1,389,779		89%	1,350,068		8
Total Expend			4 544 000	-		2.046.040			0.050.070	-	***************************************
Total Expend			1,541,923	+		2,016,910			2,358,872	+	************
_			N N	B							
Total Expend										8	
Total Expend											
Total Expendence ESERVES Funds encum			reated as expenditu						nce for two ye	ars af	ter
Total Expend ESERVES Funds encum fiscal year's 6	end, and any ba	alance remaining a	ifter two years is re	elease	ed and re	turned to the Bo	ar	d's fund.			ter
Funds encum fiscal year's e Administrative	end, and any ba e charges are i	alance remaining a	fter two years is re I budget authorized	elease by th	ed and re ne departr	turned to the Bonent for suppor	ar t in	d's fund.	s personnel, bu		ter
Funds encum	end, and any ba e charges are i	alance remaining a	ifter two years is re	elease by th	ed and re ne departr	turned to the Bonent for suppor	ar t in	d's fund.	s personnel, bu		ter

			.= .		•=			
	13-14	14-15	15-16	16-17	17-18			
uly	45,607.00	68,125.00	64,200.00	50,376.00	31,415.00			
August	61,800.00	24,600.00	62,700.00	82,057.00	85,886.00			
September	57,715.00	127,577.00	68,148.00	97,783.00	66,836.00			
October	62,325.00	71,935.00	54,000.00	89,275.00	64,500.00			
						DEALER F		
November	33,900.00	56,700.00	86,358.00	42,410.00	39,250.00	FIVE YEAR	RCOMPA	RISON
December	71,746.00	76,132.00	76,272.00	24,600.00	87,600.00			
anuary	96,300.00	66,612.00	57,300.00	25,220.00	49,060.00			
ebruary	86,792.00	36,900.00	74,528.00	75,410.00	77,772.00			
<i>l</i> arch	65,100.00	95,710.00	76,500.00	130,017.00	60,758.00			
April	42,648.00	35,644.00	66,600.00	67,375.00	57,782.00			
Иау	49,296.00	34,732.00	50,910.00	96,550.00	78,040.00			
une	84,000.00	82,746.00	80,230.00	72,860.00	65,100.00			
′td	757,229.00	777,413.00	817,746.00	853,933.00	763,999.00			
1	140,000 -							
	120,000 -	-			4			
	100,000 -						3-14	
	80,000 -					1	4-15	
	60,000					1!	5-16	
	40,000						6-17	
	20,000 -					IHINE IIII I	7-18	
	0 -						7 10	
	0 -	<u>></u>		<u> </u>	- E			
		July	October	January	April			
			Ö	Jar				
				-				
		-						

		VEHICLE BOAF					
	EXPENDITURE REPORT FOR THE FO (100%	URTH QUARTER (of fiscal year)	OF FISCAL YEAR 2	017-201	18		
	(100 %	l iscar year)					
ACCOUNT	T I	BUDGETED	I EXPENDITURE	1 1	BALANCE	1	
CODE	DESCRIPTION	AMOUNT	EAR TO DATE	%	REMAINING	%	
1000	PAYROLL EXPENSE						
0030 0330	Salaries - full time staff Salaries - part time staff	857,090 74,196	745,779.00 54,210.00		111,311 19,986		
0880	Holiday Pay	0			-1,687		
0990	Salary Savings (minus)	0			0		
0020 1010	TOTAL - salary expense TOTAL - staff benefits	931,286 447,941	801,676.00 309,388.00		129,610 138,553		
1000	CATEGORY TOTAL PAYROLL EXPENSE	1,379,227	1,111,064.00	81%	268,163	19%	
		1,010,221	1,111,004.00	U.,	200,100		
		-					
3000	OPERATING EXPENSE AND EQUIPMENT	1					
2010	General Expense						
2050	Dues and membership	4,000	4,336.00		-336		
2230 2260	Library purchases Minor equipment	10,000	9,398.00 1,925.00	-	602 -1,625		
2270	Office equipment - rent/ maintenance/ repair	200	0.00		200		
2380	Miscellaneous general expense	200	205.00		-5		
2391 2395	Miscellaneous office supplies Meeting expense	7,300 2,000	6,750.00 667.00	\vdash	550 1,333		
2010	Total - General Expense	24,000	23,281.00		719		
				Ш			
				\vdash			
ACCOUNT			EAR TO DATE	. %	BALANCE REMAINING		
CODE	DESCRIPTION	AMOUNT	EAR TO DATE	%	KEMAINING	%	
2 410 2440	Printing Office copier expense - rent/maintenance	1,750	592.00		1,158		
2480	Miscellaneous printing expense	1,750	47.00		1,703		
2410	Total - Printing	3,500	639.00		2,861		
		+					
2610	Postage -meter rental & service, FedEx	9,000	4,464.00		4,536		
		+					
2910	Travel In-State						
2920 2940	Lodging, mileage, misc. Commercial air transportation	2,000 5,250	1,268.00 10,879.00	-	732 -5,629		
2950	Rental cars / other travel expense	7,750	5,818.00		1,932		
2910	Total - Travel In-State	15,000	17,965.00		-2,965		
3110	Travel Out-of-State						
3120	Lodging, mileage, misc.	1,000	0.00		1,000		
3140 3150	Commercial air transportation Rental cars / other travel expense	1,000	1,764.00 3,290.00		-764 -2,790		
3110	Total - Travel Out-of-State	2,500	5,054.00		-2,554		
3320	Training	3,038	3,273.00		-235		
3430	Rent - non State owned building	165,000	155,899.00		9,101		
3431 3450	Tenant Improvement Security services	550	1,320.00 0.00		-1,320 550		
3470	Facilities planning - DGS	10,000	3,083.00		6,917		
3820 4020	Professional services - internal (Attorney General) Professional services - external (court reporters)	12,000 18,000	21,269.00 1,460.00		-9,269 16,540		
1020	1 Totesawiai services - exeriai (cont reporters)	10,000	1,400.00		10,040		
		+					
ACCOUNT		•	•		BALANCE		
CODE	DESCRIPTION	1		%	REMAINING	%	
1324	Data processing software	0	1,080.00	\vdash	-1,080		
1324 1350	Data processing soliware Data processing minor equipment	0	1,080.00		-1,080 -217		
4380 4500	Pro rata statewide expense (101,864 TBA)	0	0.00		0		
1520	Equipment replacement	600	0.00	\vdash	600		
	CATEGORY TOTAL						
3000	OPERATING EXPENSE AND EQUIPMENT	263,188	239,004.00	91%	24,184	9%	
		ļ					-
1000	DAYDOLL EYE		4		00		
1000 3000	PAYROLL EXPENSE OPERATING EXPENSE AND EQUIPMENT	1,379,227	1,111,064.00 239,004.00	81% 91%	268,163 24,184	19% 9%	
	Total - Payroll and Operating Expense	1,642,415		82%	292,347	18%	
	Pro rata statewide evenence (mass)	/ann `	0.00	\vdash			
	Pro rata statewide expense (101,864) allote Encumbrance balance	1 (see above)	0.00				
			1,350,068.00	82%			
	DMV Administrative charge (78,000)	3 78,000	78,000.00	100%	0		
	Grand total - fiscal year 2017-2018	1,720,415			292,347		
	1 Pro rata statewide expense is budgeted and expended on a		er, it does not show a	s an expe	nuture on DMV's rep	orts.	
	The Board will deduct the Pro rata expense at the end of F	Y 1//18.					
	The Board will deduct the Pro rata expense at the end of F						
	Funds encumbered (for specific purchases) but not yet exp	pended are treated as ex					
		pended are treated as ex					
	Funds encumbered (for specific purchases) but not yet exp	pended are treated as ended ended are treated as ended en	years is released and	returned t	to the Board's fund.		

DEPARTMENT OF MOTOR VEHICLES

						-		enue Sum i							
								al year 2017-							
							Fo	ourth Quart	ter						
		U.													
		Щ.												***************************************	
		Щ.	July	August	September	October	November	December	January	February	March	A pril	May	June	YTD
		Щ.													
		Щ.													
Object Code		Щ.													
0100-New M V I		₩-	31,415.00	85,886.00	66,836.00	64,500.00		87,600.00	49,060.00		60,758.00	57,782.00	78,040.00		763,999.00
0200-NMVB F		ستقنة	1,400.00	400.00	2,000.00	2,000.00	3,200.00	200.00	2,400.00	13.00	0.00	1,400.00	200.00	0.00	13,213.00
0300-NMVB A		e	0.00	844,639.00	232,467.00	0.00	11,639.00	0.00	1,236.00	0.00	0.00	0.00	0.00	0.00	1,089,981.00
1213 Object	Total	₩-	32,815.00	930,925.00	301,303.00	66,500.00	54,089.00	87,800.00	52,696.00	77,785.00	60,758.00	59,182.00	78,240.00	65,100.00	1,867,193.00
		μ.													
	L	₩-	ļ		ļ										
Object Code		₩-													
0800-Misc. Ser		₩-	192.00	0.00	0.00	0.00	247.00	0.00	378.00	125.00	0.00	182.00	0.00	348.00	1,472.00
1425 Object	Total	₩	192.00	0.00	0.00	0.00	247.00	0.00	378.00	125.00	0.00	182.00	0.00	348.00	1,472.00
	ļ	₩-			ļ									***************************************	
Obi4 O - 4-	. 4644	₩-													
Object Code 1000-Arbitratio		<u> </u>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,275.00	0.00	0.00	3,275.00
1614 Object		H	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,275.00	0.00	0.00	3,275.00
io ia Object	l otal	₩	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0,270.00	0.00	0.00	0,270.00
		H													
		H			ļ										
Revenue thi	s Mont	h	33,007.00	######	301,303.00	66,500.00	54,336.00	87,800.00	53,074.00	77,910.00	60,758.00	62,639.00	78,240.00	65,448.00	1,871,940.00
		m													
Revenue					•										
Year to date			33,007.00	963,932.00	######	######	1,386,071.00	1,473,871.00	1,526,945.00	1,604,855.00	1,665,613.00	1,728,252.00	1,806,492.00	1,871,940.00	1,871,940.00
		1	Reimburseme	ent of costs as	ssociated with	collection of A	Arbitration Cer	tification Prog	ram Fees						
		П													